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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
February 18, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795K83	
High Rate <sup>1</sup>	0.230%	
Allotted at High Price	8.45%	
Investment Rate <sup>2</sup>	99.982111	
	0.233%	
Median Rate <sup>3</sup>	0.180%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	February 19, 2009	
Maturity Date	March 19, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$106,399,450,000	\$35,634,990,000
Noncompetitive	\$365,088,000	\$365,088,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$106,764,538,000</b>	<b>\$36,000,078,000<sup>6</sup></b>
SOMA	\$3,781,546,000	\$3,781,546,000
<b>Total</b>	<b>\$110,546,084,000</b>	<b>\$39,781,624,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$78,330,000,000	\$18,469,275,000
Direct Bidder <sup>8</sup>	\$9,268,500,000	\$3,460,190,000
Indirect Bidder <sup>9</sup>	\$18,800,950,000	\$13,705,525,000
<b>Total Competitive</b>	<b>\$106,399,450,000</b>	<b>\$35,634,990,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$106,764,538,000/\$36,000,078,000 = 2.97

<sup>6</sup> Awards to combined Treasury Direct systems = \$158,476,800.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.